Items manufactured by Pepsico Project

1023. SHRI KRISHAN LAL SHARMA: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) the items which are being manufactured by the Pepsico Projects at present;

(b) what are the production targets of each item; and

(c) what is the quantity of each item which has been exported since the beginning of the project?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRIES (SHRI HUKUMDEO NARAYAN YADAV): (a) and (b) The Company was granted a letter of Intent for the manufacture of following items for the capacities indicated against each:—

1. Processed potato/ grain foods	8,000 MTs
2. Processed fruit/ vegetable products	12,000 MTs
3. Soft Drink Concentrates.	20,000 Units

The Company has informed that they process and manufacture snack foods; tomato paste; chilli paste; guava and pear juice; soft drink concentrates etc. According to M/s Pepsi Foods Pvt. Ltd., the production targets are dependant on market forces and as such are not decided upon.

(c) M/s Pepsi Foods Private Ltd., have informed that the turnover of their export Division during the period from January, 1990 to December, 1990 has been Rs. 284.60 lakhs. They have not supplied the details about the items exported and value of each item.

M/s Pepsi Foods Private Ltd. had, however, furnished the details of exports made by them during the period 1-4-90 to 30-9-90, as given below to the Team of three Officers which was constituted to assess the status of the Pepsi Project:—

Item	Value (Rs. in Lakhs)
Rice Bran Extract . . .	17·13
Basmati Rice . . .	12·08
Chillies	6·31
Cashew Kernels . . .	13·22
Shrimps	14·32
Others	23·84
Total :	86.90

Setting up large size food processing industries

1024. SHRI VITHALRAO MADHAVRAO JADHAV:
SHRI BHUVNESH CHATURVEDI:

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether there is any proposal to set up large size food processing industries in different parts of the country;

(b) if so, what are the proposals from Maharashtra; and

(c) by when these proposals are likely to be cleared?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRIES (SHRI HUKUMDEO NARAYAN YADAV): (a) The Ministry of Food Processing Industries do not have any proposal to directly set up food processing industries in different parts of the country.

(b) and (c) Do not arise.

Export of processed food

1025. SHRI VITHALRAO MADHAVRAO JADHAV:
SHRI BHUVNESH CHATURVEDI:

Will the Minister of COMMERCE be pleased to state what is the scope of ex-

port of processed food at present and what steps are being taken by Government to increase their exports?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): The exports of processed foods, fruits and vegetables etc. have grown from Rs. 191.75 Cr. in 1980-81 to Rs. 475.92 Cr. (Approx) in 1989-90, still the share of India in the world trade of processed foods is estimated at 1.2 per cent. There is a vast potential for increasing exports from this sector. It is with this objective in view that Government allows on exports of processed foods various incentives like Cash Compensatory Support, duty drawback, import replenishment licence, credit on easy terms etc.

Quantum of Money Supply

1026. DR. BAPU KALDATE:
SHRI A. G. KULKARNI:
SHRI VISHWASRAO RAMRAO PATIL:
SHRI TINDIVANAM G. VENKATRAMAN:

Will the Minister of FINANCE be pleased to state:

(a) what is the quantum of money supply during November/December, 1990, January 1991 as compared to the same period in 1989 and 1990; and

(b) whether it is a fact that the increase in quantum of various subsidies and expenditure on populist schemes has contributed to the exorbitant price rise, and if so, what steps are being taken to control the price rise?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) Money Supply (M3) recorded an expansion of Rs. 5733 crores between November 30, 1990 and January 25, 1991 as against that of Rs. 6247 crores in the corresponding period a year ago.

(b) In the current financial year price inflation has been exacerbated by (a) fiscal imbalances leading to monetary expansion; (b) supply and demand imbalances primarily because of supply shortages in some commodities and (c) inflationary expectations. With the hardening of international prices of oil in the wake of the Gulf crisis, there has been increase also in the cost of transportation which has added to the inflationary pressure in the economy.

Government have adopted a multipronged strategy to check the price rise. It consists of strict fiscal discipline though the monitoring of Government expenditure, moderation of the liquidity growth in the system, a more effective management of supply and demand of essential/price-sensitive commodities and strict action against hoarders and profiteers .

Improving loan systems to small scale units

1027. DR. BAPU KALDATE:
SHRI A. G. KULKARNI:
SHRI VISHWASRAO RAMRAO PATIL:

Will the Minister of FINANCE be pleased to state:

(a) whether he has received representations from Members of Parliament regarding the difficulties being faced by the small scale industries in getting loans from nationalised banks due to unhealthy practices indulged in by the banks particularly charging of compound interest, exorbitant debt servicing and insurance cover for loans; and

(b) if so, what steps Government propose to take in this regard?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) Yes, Sir. Representations regarding difficulties being faced by small scale industries in getting loans from nationalised banks are received periodically.